

INDONESIA PSC DEVELOPMENT

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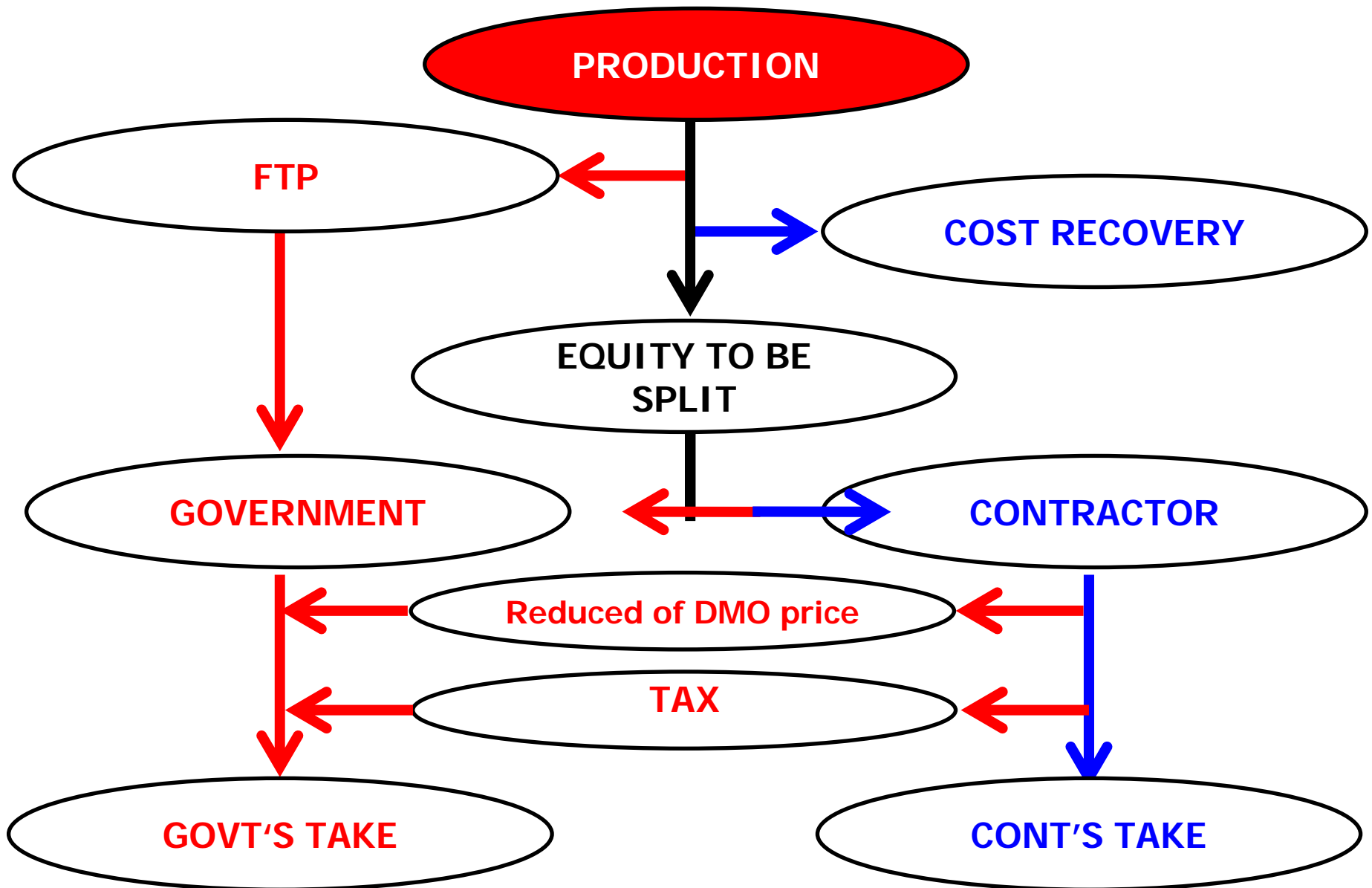
1	Kontrak Karya	Before 1966
2	First Generation PSC	1966 – 1975
3	Second Generation PSC	1976 – 1988
4	Third Generation PSC (1989 - present)	Incentive Package → 31/8/1988
		Incentive Package → 23/2/1989
		Incentive Package → Aug 1992
		Incentive Package → Dec 1993
		Post UU No.22/2001

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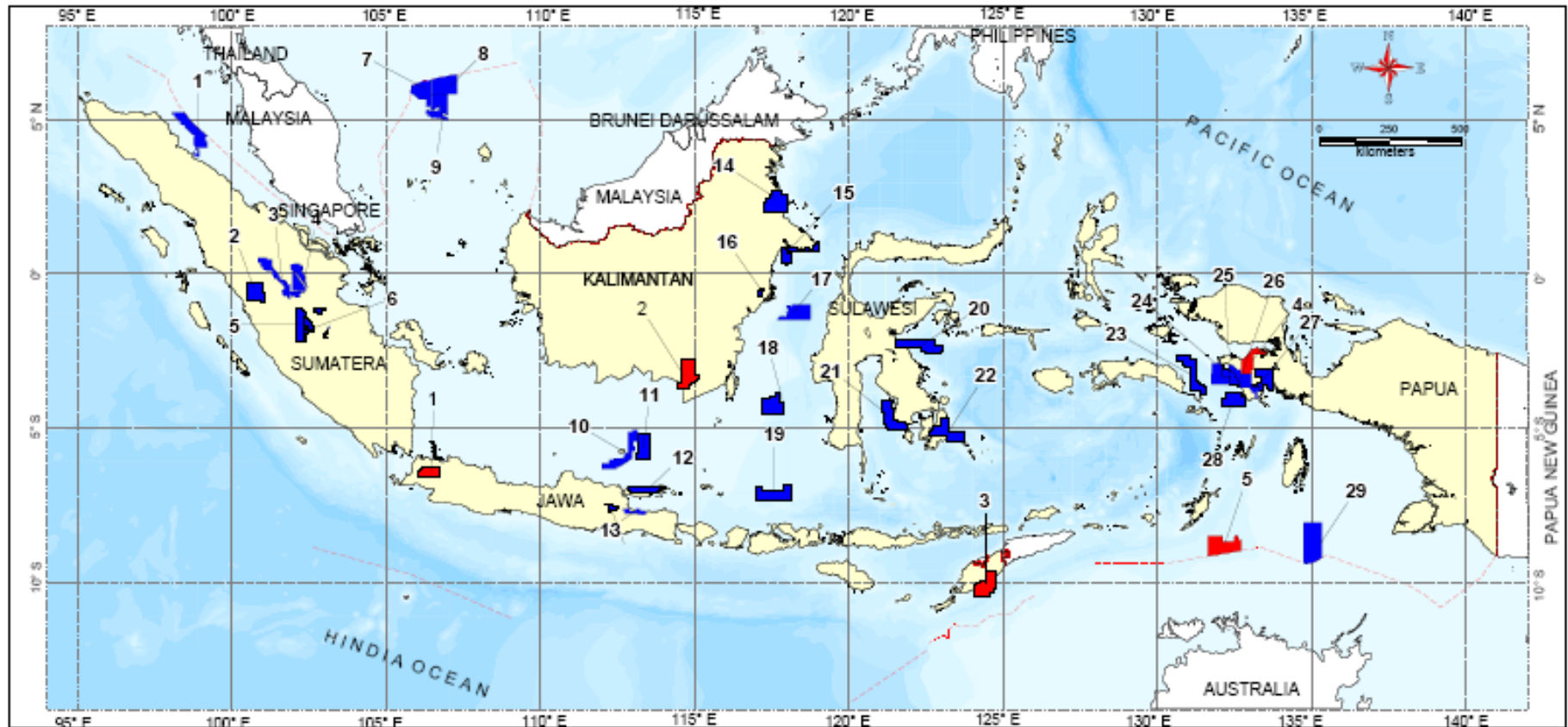
THIRD GENERATION PSC

1	Legal Base	UU No.22/2001
2	Contract Legalization	Minister of EMR
3	Management Authority	BPMIGAS
4	Tax	44% and 40,5 % (30% + Devident Tax)
5	Business Doers	BUSINESS ENTITIES / PERMANENT ESTABLISHMENT
6	Participating Interest	10% for Regional Companies (after commercial)

INDONESIA PSC MECHANISM



34 Oil & Gas PSCs SIGNED BLOCKS in 2008



LEGENDA :

 : TTD NOVEMBER 2008					 : TTD MEI 2008
1 : East Seruway	6 : SE Tungkal	11 : East Bawean I	18 : Mahakam Hilir	21 : Bone Bay	28 : West Papua I
2 : SW Bukit Barisan	7 : Cakalang	12 : Madura	17 : SE Ganai I	22 : Buton I	27 : West Papua III
3 : South CPP	8 : Kerapu	13 : Gunting	18 : West Sageri	23 : Seram	28 : Off Shore Semai V
4 : Lirik II	9 : Baronang	14 : South Bengara II	19 : North Sumbawa II	24 : Off Shore Semai II	29 : Arafura Sea
5 : West Tungkal	10 : East Muriah	15 : SE Sangatta	20 : South Matindok	25 : Off Shore Semai III	
					1 : Rangkas
					2 : South Barito
					3 : West Timor
					4 : Kasuri
					5 : South East Palung Aru