



MINISTRY OF ENERGY AND MINERAL RESOURCES  
DIRECTORATE GENERAL OF OIL & GAS

# ANNOUNCEMENT INDONESIA PETROLEUM BIDDING ROUND

## 1<sup>st</sup> ROUND 2021

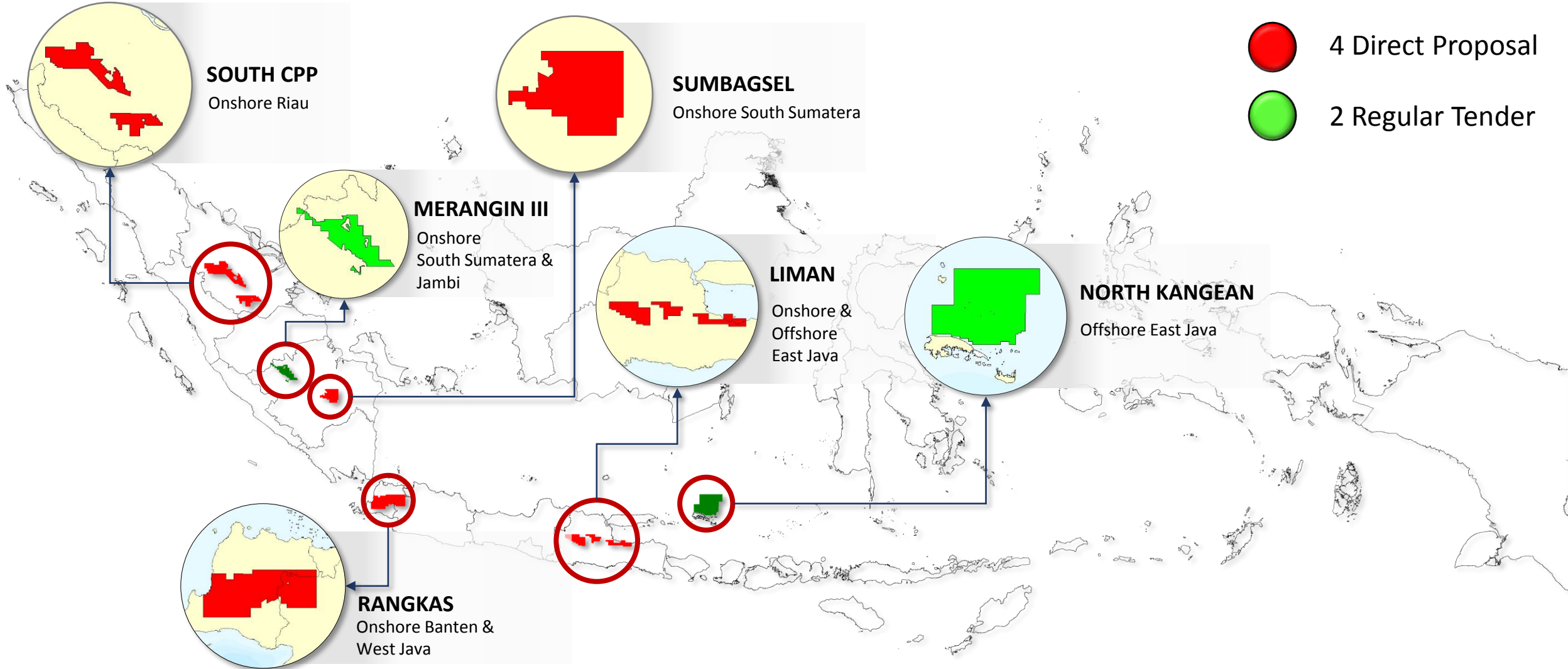
By : Director General of Oil & Gas

Jakarta  
June 17, 2021



# OFFERING OF 6 WORKING AREAS

## 1<sup>st</sup> Round 2021



# NEW TERMS & CONDITIONS IN IPBR 2021

## IMPROVED SHARING SPLIT



Improved sharing split, based on geological, infrastructure, resources risk

(Cost Recovery PSC)

Risk	Profit Sharing	
	Oil	Gas
Very Low	80:20	75:25
Low	75:25	70:30
Moderate	70:30	60:40
High	60:40	55:45
Very High	55:45	50:50

**FTP**  
20%  
10%

**SIGNATURE BONUS OPEN BID**

bidders are free to bid the signature bonus

**CONTRACT FLEXIBILITY**

COST RECOVERY

GROSS SPLIT

**DMO PRICE**

Full Price

**AREA RELINQUISHMENT**

Not mandatory for 3<sup>rd</sup> contract year relinquishment

**COST RECOVERY**

NO COST CEILING

**EASIER DATA ACCESS**

MDR Member can access all available data to get more comprehensive evaluation

**TAX FACILITIES**

during exploration and exploitation period

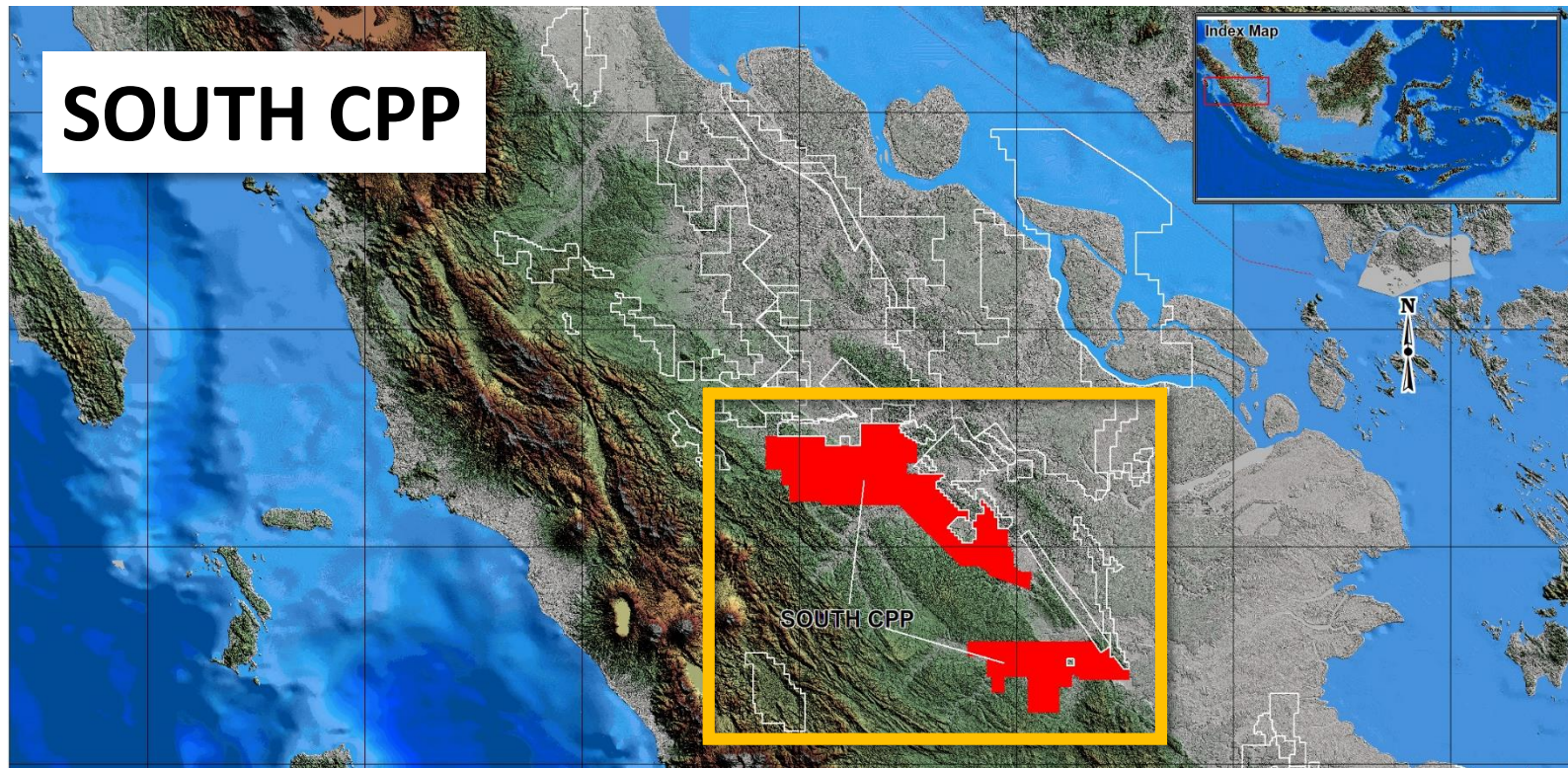
**NON TAX INCENTIVES**

Investment credit, accelerated depreciation, DMO fee





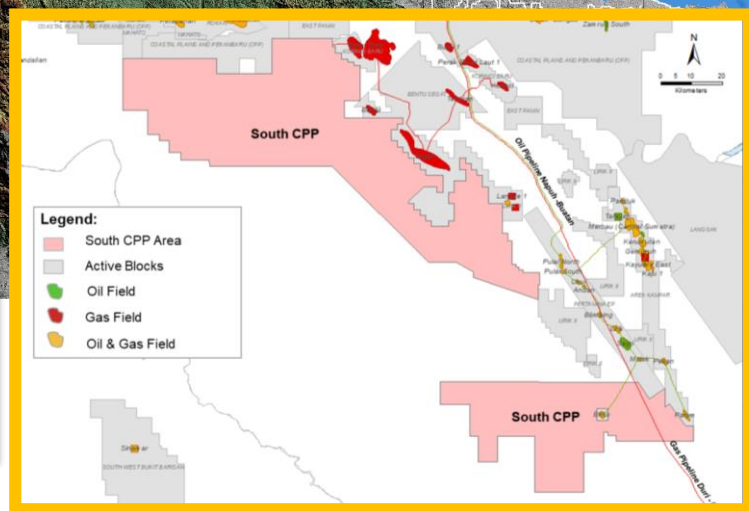
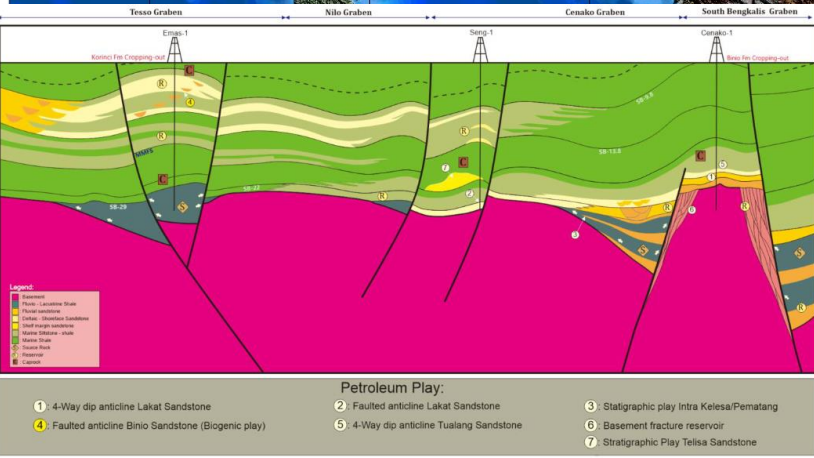
# SOUTH CPP



- Source rock : Kelesa Fm.eq
- Reservoir : Binio, Telisa (Tualang Eq), Lakat
- Traps :4-way dip anticline, faulted anticline, stratigraphic, basement fracture
- Plays : Fluvial to shallow water marine clastic, Binio Sandstone (biogenic play)
- Estimated recoverable resources : 49.10 MMBO & 87.09 BCF
- Surrounding oil & gas fields : Bentu, Segat, Binio

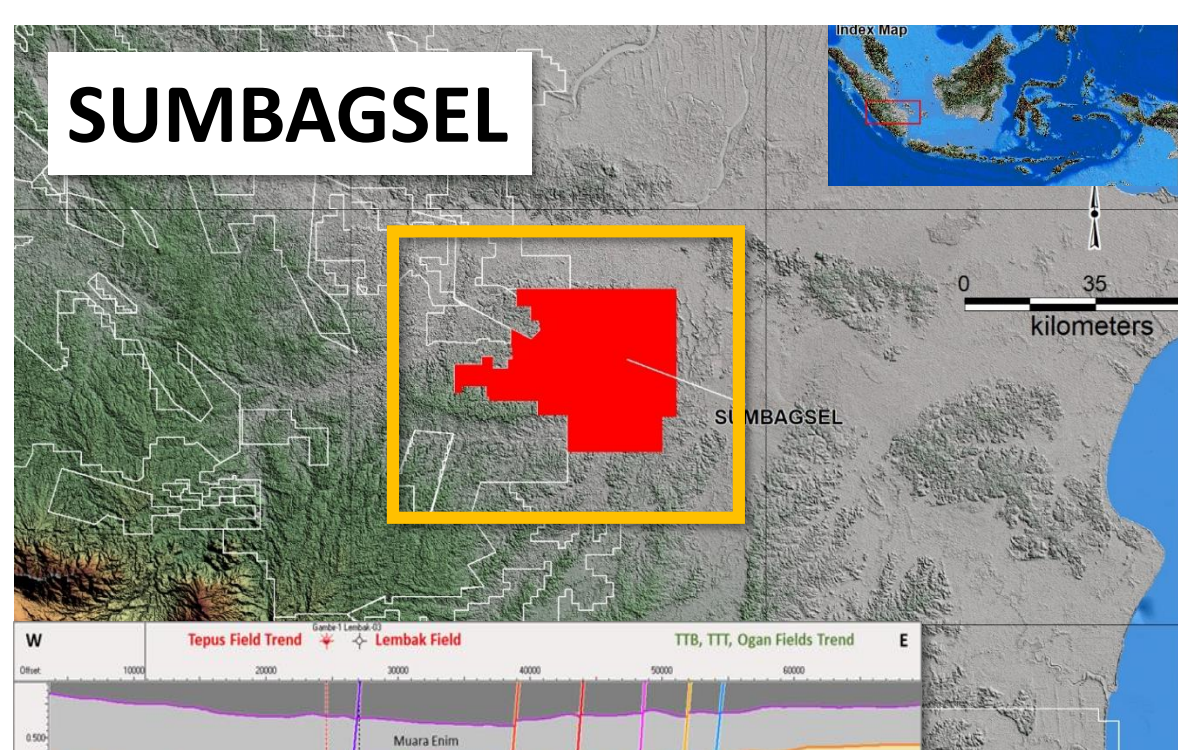
## TERMS & CONDITIONS

Area	5,446.39 Km <sup>2</sup>
Minimum Firm Commitment	G&G, 2D Seismic 500 Km, 3D Seismic 50 Km <sup>2</sup> and 1 Well
Signature Bonus	open bid
Contract Type	Cost Recovery PSC
Sharing Split (%)	70:30 (Oil), 60:40 (Gas)

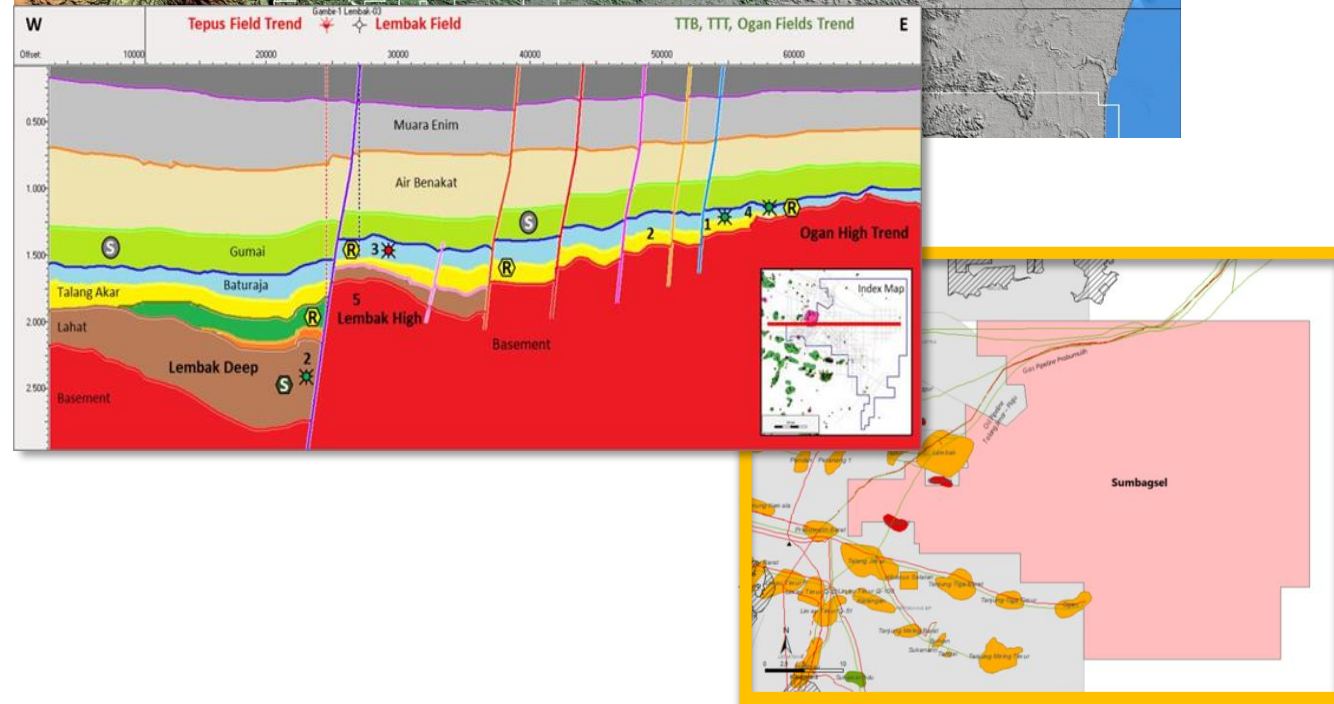




# SUMBAGSEL



- Source rock : Lahat Fm
- Reservoir : Lahat sands, Talang Akar sands, Baturaja Limestone
- Traps : Stratigraphic (reefal build-up, pinch-out onto paleo high basement), compressional structure (High/low side faulted three-way, Fault controlled anticline)
- Plays: Carbonate buildup, Pinch-out onto basement paleo-highs, compressional structure, and fractured basement
- Estimated recoverable resources : 58 MMBO & 195 BCF
- Surrounding oil & gas fields : Tepus, Lembak, Kemang, Ogan

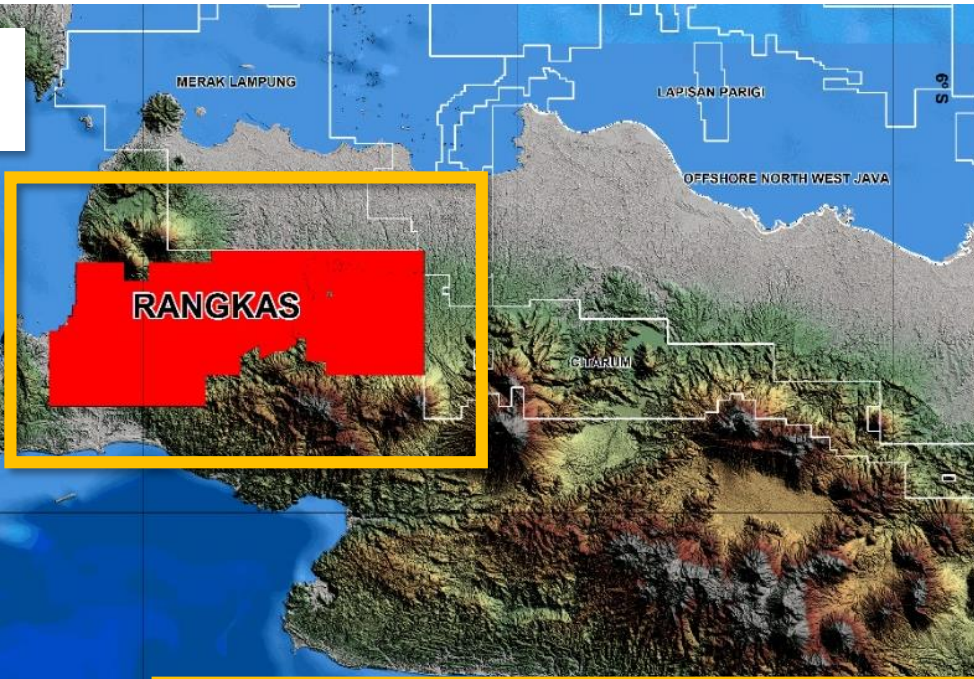


## TERMS & CONDITIONS

Area	1,751.04 Km <sup>2</sup>
Minimum Firm Commitment	G&G and 1 Well
Signature Bonus	open bid
Contract Type	flexible
Sharing Split (%) for Cost Recovery PSC	70:30 (Oil), 60:40 (Gas)
Base Split (%) for Gross Split PSC	57:43 (Oil), 52:48 (Gas) (will be adjusted at POD)



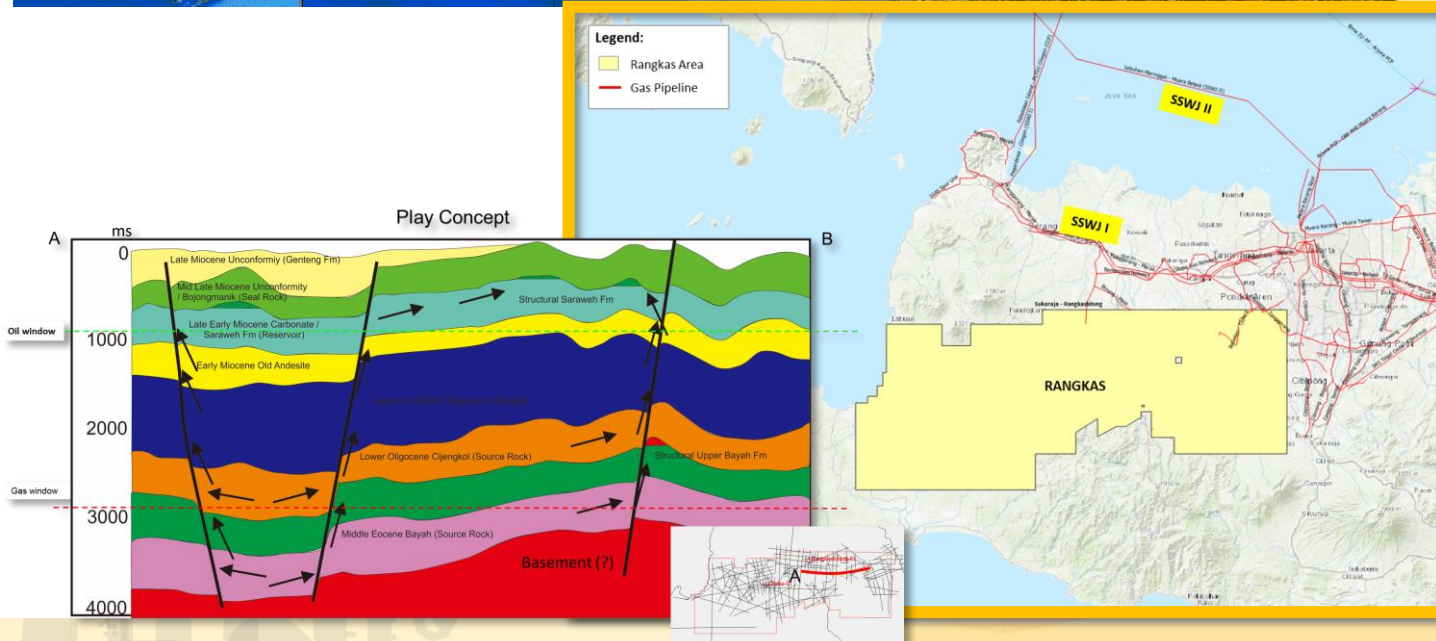
# RANGKAS



- Source Rock : Bayah Fm, Cijengkol, Bojongmanik
- Reservoir : Bayah Fm, Sarawah Fm , Bojongmanik Fm
- Traps: Stratigraphic, fault-controlled anticline
- Plays: Paleogene Stratigraphic on-laps, eocene & oligocene Pinchout, possible Miocene carbonate build ups
- Estimated recoverable resources : 134.83 MMBO

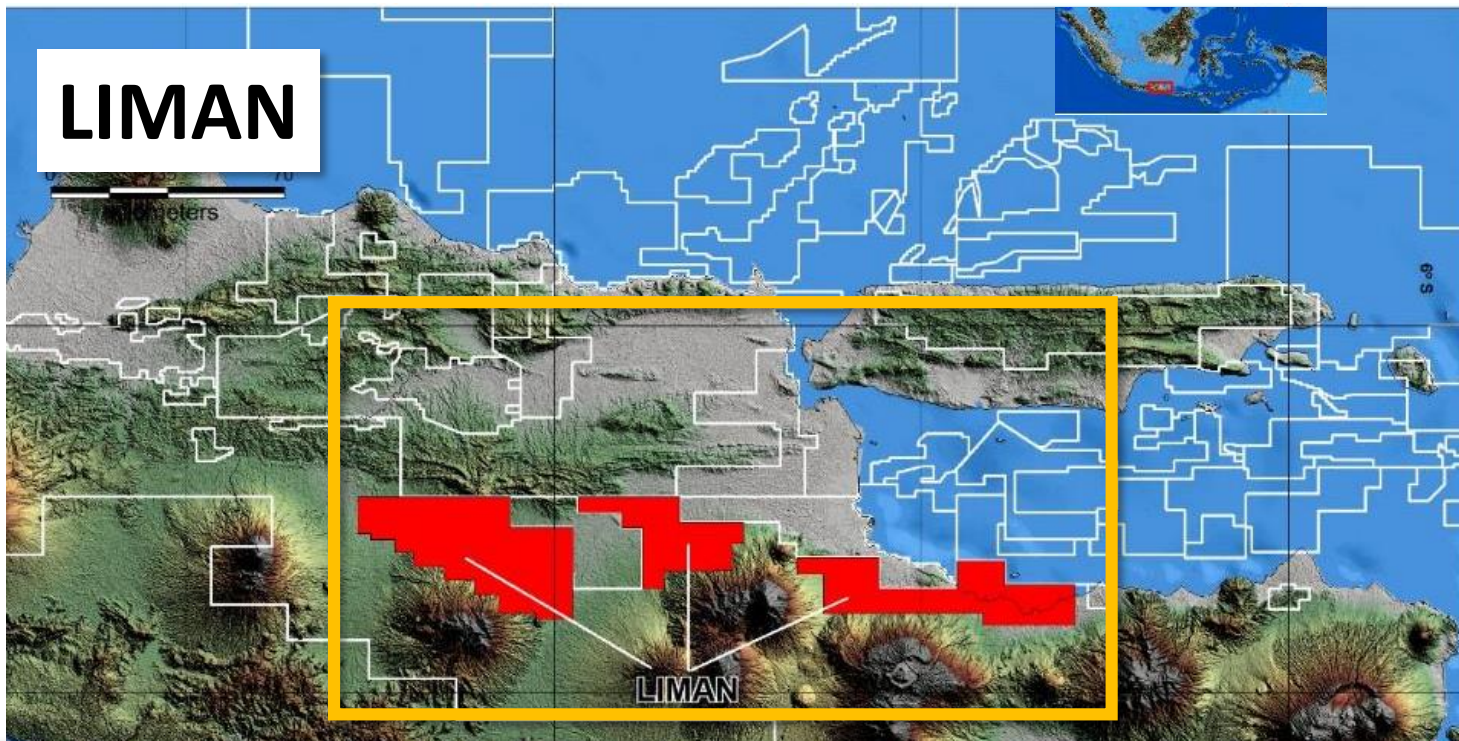
## TERMS & CONDITIONS

Area	3,969.8 Km <sup>2</sup>
Minimum Firm Commitment	G&G, 2D Seismic 300 Km
Signature Bonus	open bid
Contract Type	Cost Recovery PSC
Sharing Split (%)	70:30 (Oil), 60:40 (Gas)





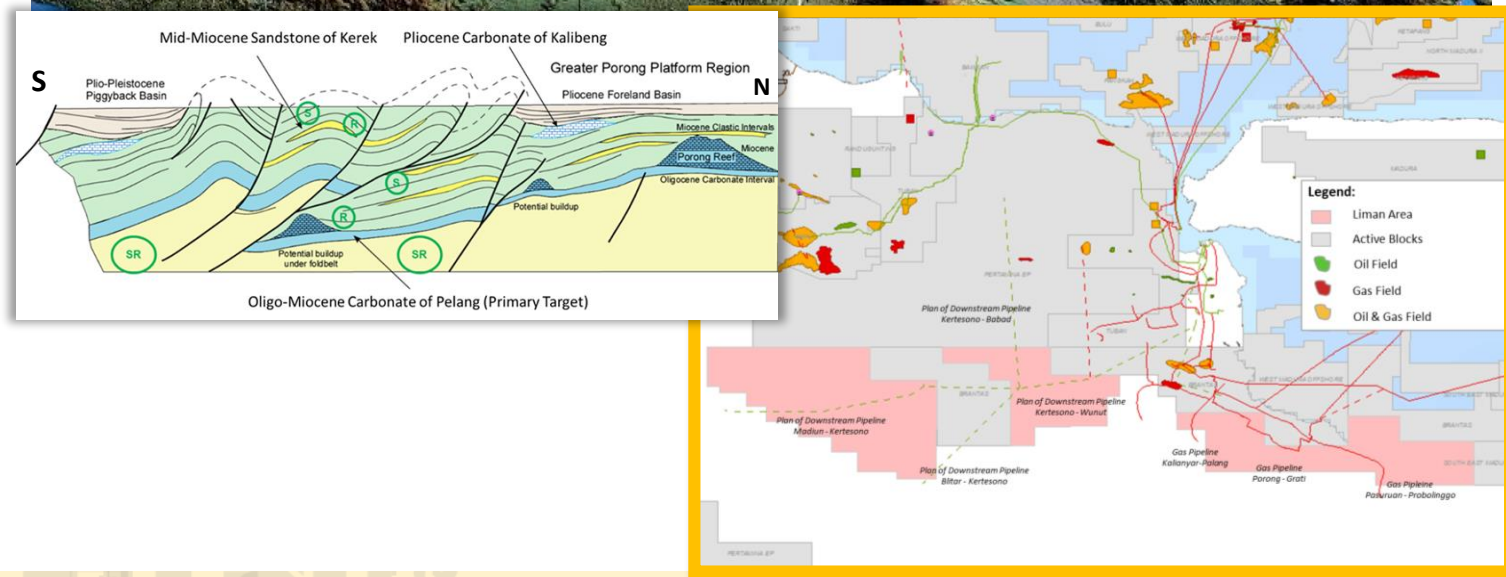
# LIMAN



- Source Rock : Eocen Clastic (Ngimbang Fm Eq).
- Reservoir : Kerek Fm (deep sea turbidite). Equivalent to Tuban & Kujung in Rembang Zone
- Traps : possible carbonate build up, Kendeng Thrust/ Fold belt upper miocene
- Plays: Oligo-Miocene Carbonate clastic, Mid-Miocene Clastic, Pleistocene volcanoclastic sediment
- Estimated recoverable resources : 316 BCF
- Surrounding oil & gas fields : Brantas, Tuban

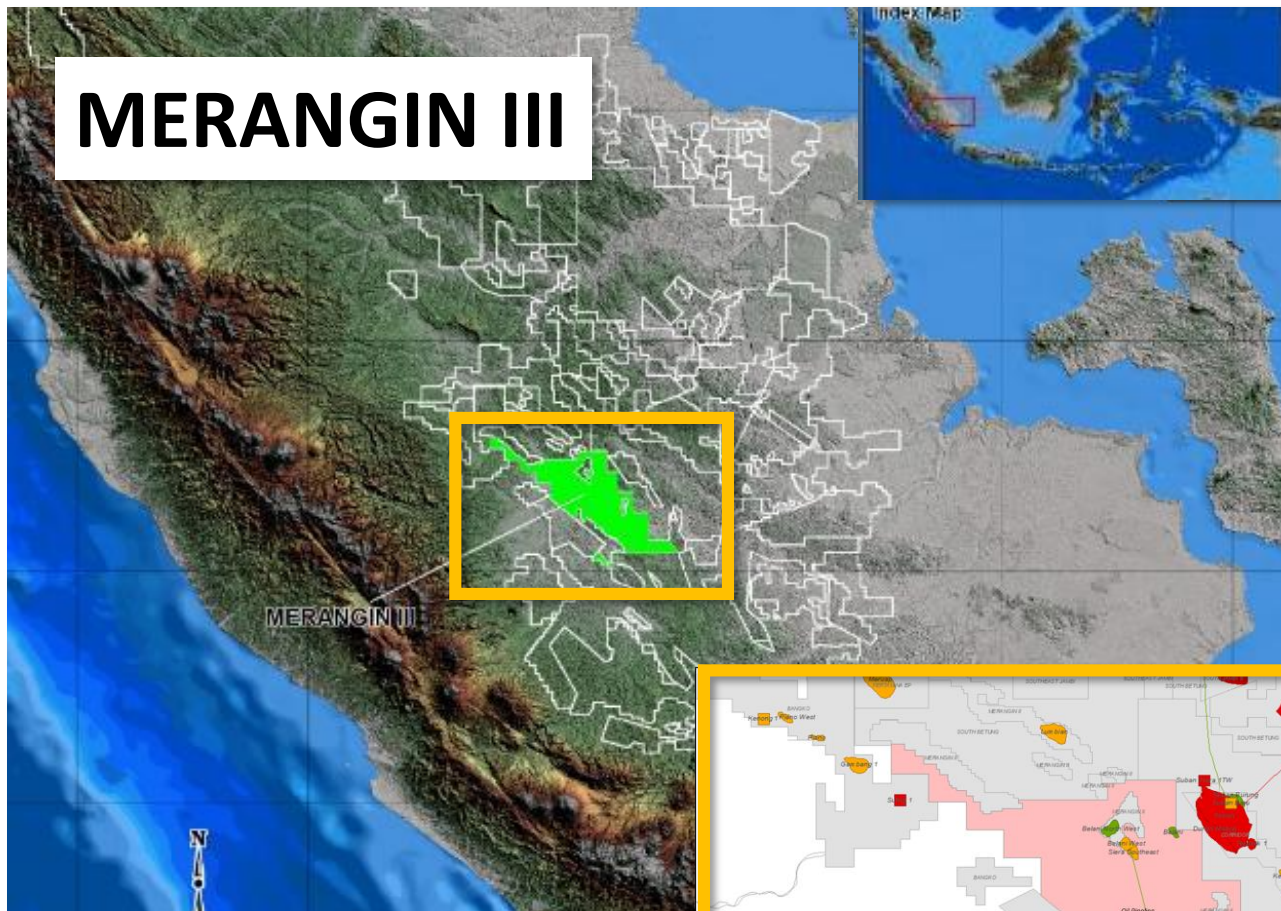
## TERMS & CONDITIONS

Area	3,135 Km <sup>2</sup>
Minimum Firm Commitment	G&G, 2D Seismic 400 Km
Signature Bonus	open bid
Contract Type	Cost Recovery PSC
Sharing Split (%)	70:30 (Oil), 60:40 (Gas)

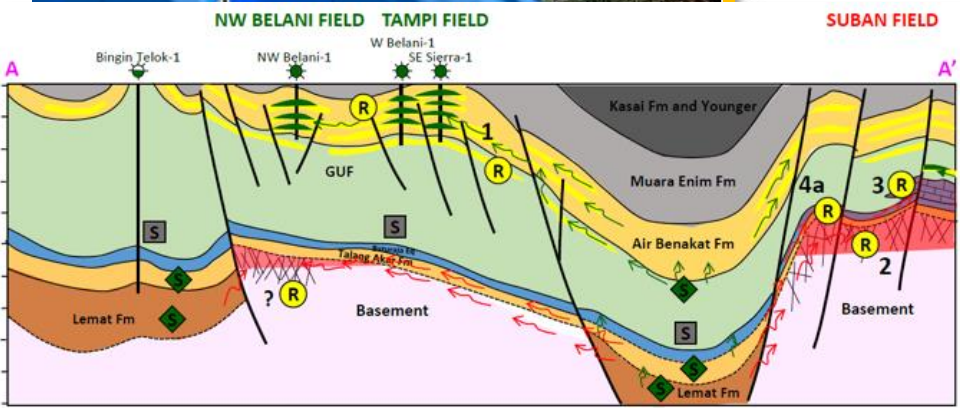
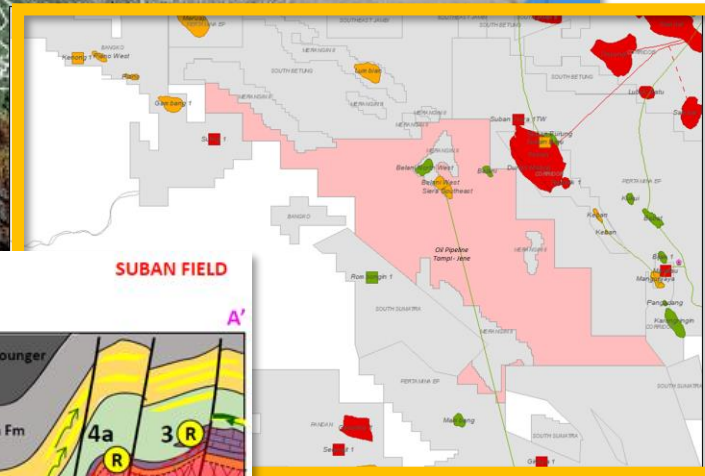




# MERANGIN III



- Source rock : Lemat Fm, Talang Akar Fm
- Reservoir : Gumai, Air Benakat, Baturaja
- Traps : Stratigraphic (Reef Buildup), Structure (faulted anticline)
- Plays : Fluvial to shallow water marine clastic, reefal buld-up, fractured basement (analog to Suban field).
- Estimated recoverable resources : 352 MMBO
- Surrounding oil & gas fields : Gambang, Belani, Suban



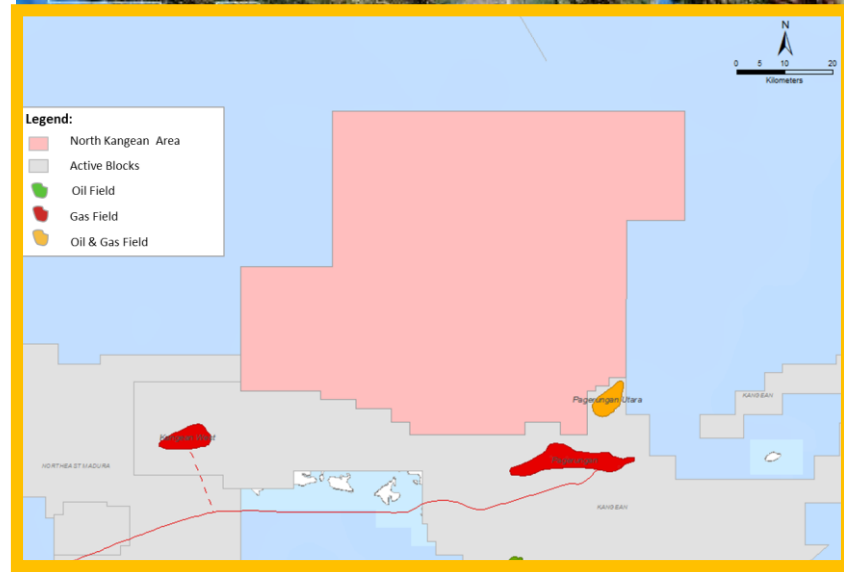
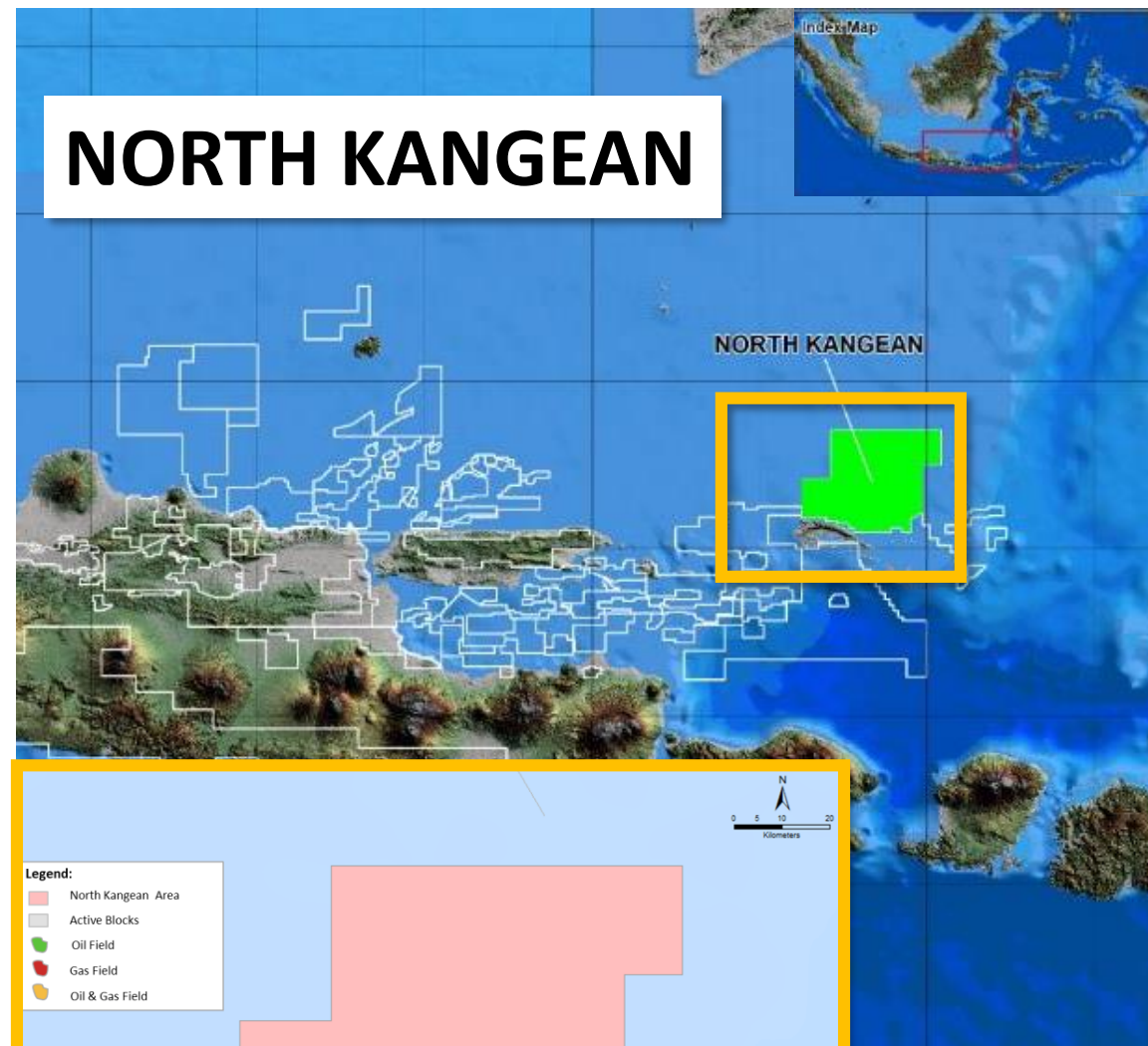
## TERMS & CONDITIONS

Area	1,488.84 Km <sup>2</sup>
Minimum Firm Commitment	G&G, 3D Seismic 100 Km <sup>2</sup> and 1 Well
Signature Bonus	open bid
Contract Type	flexible
Sharing Split (%) for Cost Recovery PSC	75:25 (Oil), 70:30 (Gas)
Base Split (%) for Gross Split PSC	57:43 (Oil), 52:48 (Gas) (will be adjusted at POD)





# NORTH KANGEAN



- Source Rock : Ngimbang shale
- Reservoir : Rancak Fm, Kujung Fm, Tuban Fm
- Traps: Anticlinal three-way dips and carbonate build-ups are the most common plays in East Java Basin
- Plays : Structural traps of Rancak & Tuban, Ngimbang and Prupuh Carbonates
- Estimated recoverable resources : 324 MMBO
- Surrounding oil & gas fields : Kangean, Pagerungan

## TERMS & CONDITIONS

Area	4,679.33 Km <sup>2</sup>
Minimum Firm Commitment	G&G, 3D Seismic 200 Km <sup>2</sup> and 1 well
Signature Bonus	open bid
Contract Type	flexible
Sharing Split (%) for Cost Recovery PSC	75:25 (Oil), 70:30 (Gas)
Base Split (%) for Gross Split PSC	57:43 (Oil), 52:48 (Gas) (will be adjusted at POD)



# TENDER SCHEDULE

- Accessing Bid Document and bid submission through <https://esdm.go.id/wkmigas>
- Accessing data through MDR (Migas Data Repository) membership or free of charge of bidding Data Package

## DIRECT PROPOSAL TENDER

Working areas: **SOUTH CPP, SUMBAGSEL, RANGKAS, LIMAN**

Bid Document access : June 17 – July 28, 2021  
Bid Submission : July 28 – July 30, 2021

## REGULAR TENDER

Working areas: **MERANGIN III, NORTH KANGEAN**

Bid Document access : June 17 – October 12, 2021  
Bid Submission : October 12 – October 14, 2021





# THANK YOU

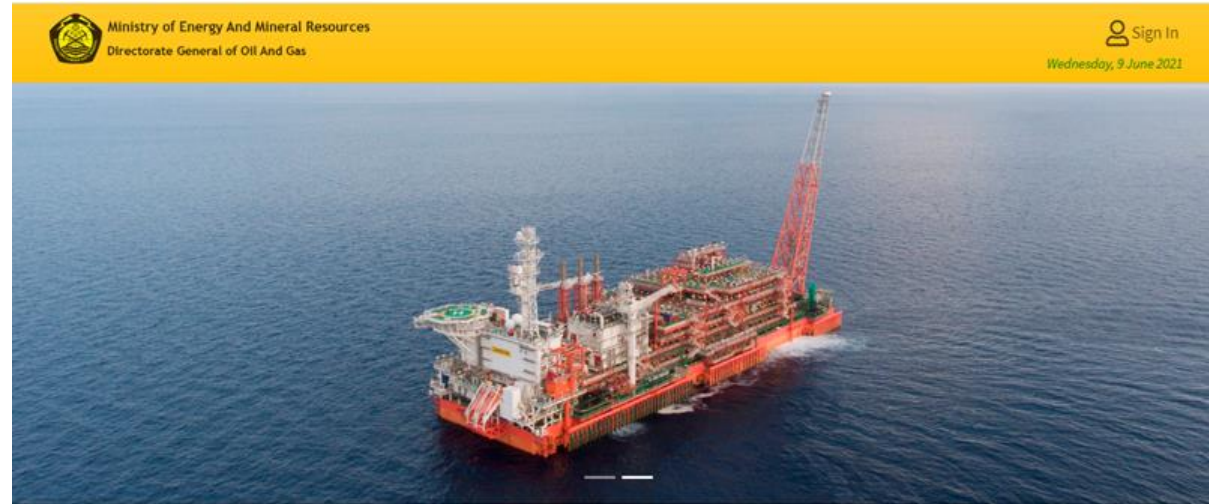
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## Welcome to E-WK Migas

This website provides application modules, guides and updated information regarding Indonesia's oil and gas bidding round and joint study opportunity.

### Bidding Procedures

Government of Indonesia awards oil and gas Contract Area through bidding process for local and foreign company. In general, bidding process is conducted in 2 (two) periods in a year, April and September. Information regarding to the area released for the bidding is provided here.



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